

Wilmington, Delaware  
April 2, 2009

#3137

Sponsor:

Council  
Member  
Ignudo

**WHEREAS**, pursuant to Wilm. C. (Charter) §8-205, a department head, board or commission of the City shall not sell or exchange any real estate belonging to the City or grant any license, easement, right-of-way or other interest over or in such real estate without advertised public notice appearing in at least one daily newspaper of City-wide distribution and “authority by general ordinance and later resolution from the Council so to do”; and

**WHEREAS**, Wilm. C. §2-621(a) provides that the Council shall by resolution declare a property approved for disposition and authorize the conduct of disposition proceedings by the Real Estate and Housing Department; and

**WHEREAS**, the provisions of Wilm. C. §2-621(c) provide that governmental agencies, governmental authorities organized pursuant to Title 22 of the Delaware Code and non-profit organizations are exempt from the City’s bid procedures and that upon the declaration of a property as surplus, by resolution of City Council, the City may negotiate an agreement of sale, lease, exchange, or other transfer of such property owned by the City to any such governmental agency, governmental authority or non-profit organizations; and

**WHEREAS**, the City has acquired an interest in the property known as 405 N. Clayton Street (the property); and

**WHEREAS**, in accordance with the recommendation of the Department of Real Estate and Housing, the City desires that the interest in the Property be declared surplus and approved for disposition and transferred to Cornerstone West Community Development

Corporation ("Cornerstone") a non-profit corporation, to develop the Property and to be sold as low income housing.

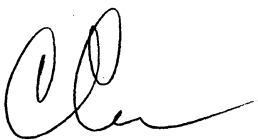
**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON** that the Council hereby declares as surplus and authorizes and approves the disposition of any interest it may have in the Property known as 405 N. Clayton Street to Cornerstone West Community Development Corporation, a non-profit corporation to develop the Property and to be sold as low income housing.

**BE IT FURTHER RESOLVED** that Council authorizes the Mayor or his designee to execute any and all documents necessary to effectuate the transfer of the Property, including any and all undertakings and assurances heretofore.

Passed by City Council,  
April 2, 2009

ATTEST: Maribel Ruiz  
City Clerk

Approved as to form this  
20th day of March, 2009

  
Assistant City Solicitor

**SYNOPSIS:** This Resolution declares as surplus and authorizes and approves the disposition of any legal or equitable interest it may have in the Property known as 405 N. Clayton Street to Cornerstone West Community Development Corporation.